

**Commerce Lab - Practical Question Bank**  
**FACULTY OF COMMERCE, OSMANIA UNIVERSITY**

---

*B.Com (Tax Procedures & Practices) I Year W.E.F.2009-10*

**CENTRAL SALES TAX AND VALUE ADDED TAX**

Time: 60 Minutes

Record : 10  
Skill Test : 20  
Total Marks : 30

1. Prepare a chart showing objectives of CST Act, 1956.
2. Prepare a table showing the method of calculation of sales price under CST Act, 1956.
3. Prepare a table indicating the differences between a works contract and a sale.
4. Present a chart showing various documents usually called “document of title to goods”.
5. List out various exemptions from CST Act, 1956.
6. Obtain a blank form A under CST and note the contents.
7. Obtain a blank form A and fill it with imaginary details.
8. Obtain a blank form B under CST and note the contents.
9. Obtain a Registration certificate of a dealer under CST Act, and note the contents.
10. Obtain a blank form C under CST and note the contents.
11. Prepare a table showing the purposes for which E-I and E-II forms are used under CST Act.
12. Prepare a table showing the procedure for registration of a dealer under CST Act.
13. Obtain a blank form F under CST Act and note the contents.
14. Obtain a blank form G under CST Act and note the contents.
15. A of Ludhiana comes to Mumbai to purchase goods from B with the understanding that will send goods to Ludhiana under his supervision. Decide whether it is chargeable to CST with reasons.
16. X of Chandigarh comes Yamunanagar and purchases goods from Y. After purchasing, X transports these goods to Chandigarh in his own name. Decide whether it is chargeable to CST with reasons.
17. A of Nizamabad sends goods in his own name at Chennai. At Chennai goods are sold to different parties by the employees of A. Decide whether it is chargeable to CST with reasons.
18. Mr. X reported sales turnover of Rs. 36,20,000. This includes Excise duty of Rs. 3,00,000 and packages deposits Rs. 5,00,000. Sales tax was not included separately in the sales invoice. Compute tax liability under the CST Act, assuming the rate of tax as 2%.
19. Prepare a table showing different rates of tax levied under APVAT Act, 2005.
20. Prepare a chart showing list of any ten goods exempt from tax as per schedule-I of APVAT.
21. Prepare a chart showing list of any ten goods taxable @ 1% as per APVAT.
22. Prepare a chart showing list of any ten goods taxable @ 2% as per APVAT.
23. Prepare a chart showing list of any ten goods taxable @ 12.5% as per APVAT.
24. Obtain a blank form TOT 001 and fill it with imaginary details. (Registration)

25. Obtain a blank form TOT 007 and fill it with imaginary details.(Quarterly return)
26. Obtain a blank form TOT 014 and fill it with imaginary details.(Cancellation)
27. Obtain a blank form TOT 025 and fill it with imaginary details.(Assessment)
28. Obtain a blank form VAT 100 and fill it with imaginary details. (Application for Registration)
29. Obtain a blank form VAT105 and fill it with imaginary details.(Certificate of Registration)
30. Obtain a blank form VAT115 and fill it with imaginary details.( Claim for credit on stock)
31. Obtain a blank form VAT200 and fill it with imaginary details.( Monthly return)
32. Obtain a blank form VAT200B and fill it with imaginary details. (Final return)
33. Obtain a blank form VAT305 and fill it with imaginary details. (Assessment)
34. Obtain a blank form VAT525 and fill it with imaginary details.(Register of Stock)
35. Obtain a blank form X or 600 and fill it with imaginary details.(waybill)
  
36. Mr. Rohith is a trader in pulses, running his business in his own premises, situated at St.Anns road, Secunderabad. Personal profile: Name ----- Father's name ----- Date of birth -----, Residential address -----, Email -----, PAN -----. He deals mainly in retail business. He has a bank account no. 3427689, SBI, Sainikpuri branch. Turnover for the last 12 months Rs.482500. Estimated turnover Rs.10 lakhs, Registration No under profession Tax 23456476895.  
Prepare an application form as TOT dealer, dated 16<sup>th</sup> June 2009 to A.C.T.O Sainikpuri circle. Secunderabad division, A.P.
  
37. Commercial Tax office, MG Road circle, received an application from M/s Maheshwari traders for registration as TOT dealer. Their place of business is situated at 5-6-234, Ajantha complex, MG Road, Secunderabad and their branch is situated at 2-4-677, AS Rao nagar, Secunderabad.  
Your senior office assistant has put up a note for issue of TOT registration certificate to be issue on 10-9-2009 and its validity is from 15-9-2009, suggesting to a lot registration No as BGT/04/2/3245. As Assistant Commercial Tax officer of MG Road circle, issue TOT registration certificate.
  
38. From the following particulars, prepare challan for VAT payment.  
Personal profile: Name of the remitter: M/s. Harsha Enterprises, Residential address: Flat no. 23, Brindavan colony, Defence colony, Sec-bad. R.C. NO: 2778654123. Purpose of payment; VAT for 9/09 Amount: Rs.126900.
  
39. From the following, prepare TOT registration certificate under AP VAT Act 2005, in the form TOT 003.  
Name of the business -----, Name of the proprietor -----, Place of the business -----, Commercial Tax office -----, Circle Ragapally, Division Khammam, GRN to be allotted KHM/06/2/2345. Date of issue of the certificate 14-12-2009. With effect from 15-12-2009.
  
40. Personal profile: Name - Suchitra Singh, Father's name - Rakesh Singh, Date of birth - 1-7-1974, Residential address - Jawahar nagar, Railway colony, Secunderabad, email

id-----, PAN : BMEPS3456S. She deals in whole sale trade of refined oil, Her bank account: SBI, Tarnaka branch. Turnover for the last 12 months Rs. 310000, Estimated turnover Rs. 800000. On 21-7-2009 turnover exceeds Rs. 600000, Registration no. under profession tax act 2543768217. Prepare an application form as TOT dealer, dated 15<sup>th</sup> June 2009, to A.C.T.O. Maharangunj circle, Charminar division, Hyderabad (AP).

- 41.** Mr Rana Pratap is a trader in food grains, running the business in his own premises in Ranigung, Secunderabad, PIN 500003. He intends to apply for dealer as TOT under A.P.VAT Act , 2005. Personal profile: Name: Rana pratap, Father's name: Rakesh Pratap, Date of birth: 2-6-1972, Residential address: 36, Defence Colony, Sainikpuri, Secunderabad. email id---, PAN : BMMPG342A. He deals in whole sale trade of grains. His bank account: Andhra bank, Koti branch. Turnover for the last 12 months Rs. 285100. Estimated turnover Rs. 600000, On 5-7-2009, turnover exceeds Rs. 400000. Registration no under profession tax act 24681011334. Prepare an application form as TOT dealer dated 15<sup>th</sup> June 2009, to A.C.T.O. Maharangunj circle, Charminar division, Hyderabad (AP).
- 42.** Calculate net tax payable from the following information.  
a) Taxable turnover Rs. 50 lac, VAT rate 10%  
b) Purchase tax Rs. 3 lac.  
c) Input tax credit eligible Rs. 2 lac.
- 43.** A dealer M/s Ramesh and Sons is a reseller who purchase (two) types of items X and Y in a particular quarter. X was purchased paying input tax of Rs. 5,000 and Y was purchased from a dealer in New Delhi. In the same period, X is sold locally within the state on which tax payable amounts to Rs. 7,000 and Y is totally exported out of territory of India. Find the net tax payable.
- 44.** From the following particulars calculate tax credit on Input/supplies.
- |                                |               |
|--------------------------------|---------------|
| Input procured with in a state | Rs. 5,00,000  |
| Output sold during the month   | Rs. 10,00,000 |
| Rate of tax                    | 10%           |
- 45.** Compute the VAT liability of Mr.S.Banerjee, for the month of January 2009 , using invoice method of computation of VAT, from the following particulars:  
Purchase price of the inputs purchased from the local market (incl. of VAT) Rs.26,000.  
VAT rate on purchases 4%  
Storage Cost incurred Rs.250  
Transportation Cost Rs.950  
Goods sold at a profit margin of 5% on cost of such goods  
VAT rate on sales 12.5%.
- 46.** Mr.Goenka , a trader selling raw material to a manufacturer of finished products. He imports his stock in trade as well as purchases the same from the local markets. Following

transactions took place during the year. Calculate the VAT and Invoice value charged by him to a manufacturer, assume the rate of VAT @ 12.5%.

- a) cost of imported material (from other state) excluding tax Rs.1,00,000
- b) cost of local materials including VAT Rs.2,25,000
- c) other expenditure includes storage, transport, interest and loading and unloading and profit earned by him Rs.87,500.

47. Compute the invoice value to be charged and amount of tax payable under VAT by dealer who had purchased goods for Rs.1,20,000 and after adding for expenses of Rs.10,000 and profit of Rs.15,000 had sold out the same. The rate of VAT on purchases and sales is 12.5%.
48. Compute the total value of purchases eligible for input tax credit from the following particulars.
- a) Input purchased from a registered dealer who opts composition scheme under the VAT Act Rs.10,000.
  - b) Inputs purchases for being used in the execution of a works contract Rs.1,00,000
  - c) Raw material purchases from unregistered dealers Rs.70,000
  - d) High seas purchase of inputs Rs.1,00,000
  - e) Goods purchased for sale to other parts of India in the course of inter state trade Rs.20,000.
49. Obtain a blank Tax Invoice and note the important contents and fill it with imaginary details.
50. Prepare a chart showing the list of records to be maintained by a VAT dealer.

\*\*\*\*\*