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Number					

Part III — COMMERCE

			(English	Version)	
Tin	ne All	owed	1 : 3 Hours]	to assuran	[Maximum Marks : 200
			YESTER SECTION	ON - A	fon payment of
		vituro	N. B.: i) Answer all questi	ons.	
			ii) All questions carr	y equal n	$40 \times 1 = 40$
I.	Cho	oose t	he correct answers and write t	hem in yo	our answer-book :
	1.	Wh	ich of the following is not the c	haracteris	stic of sole proprietorship?
		a)	Single ownership		eopsiliv (6
		b)	One-man control		ci state beadquara
lve	9901 5	c)	Whole profit to proprietorship		pedus muministi ossi) i V
		d)	Non-flexibility		e eyab 00° ta
	2.	"On	e-man control is the best in th	e world."	This statement is given by
		a)	Dr. O. R. Krishnaswamy	b)	Wheeler
		c)	William R. Basset	d)	James Stephenson.
	3.	A p	artnership firm may be register	ed under	
		a)	1949 Act	b)	1956 Act
		c)	1932 Act	d)	1942 Act.

	4.	"Tal	ble A' of a Companies Act is	a	
		a)	Model Minutes Book		
		b)	Model Form of Balance S	heet	
		c)	Model of Articles of Associ	lation	
,		d)	Model of Memorandum of	f Association	
	5.	Sha	ares can be forfeited for		C
		a)	non-payment of any debt	due to the c	ompany
		b)	non-attending three annu	ual general b	ody meetings consecutively
		c)	non-payment of call mon	ey	OVA DE
		d)	violent activities at the ar	nual genera	l meeting.
	6.	Cer	ntral co-operative bank is e	stablished at	l Which of the following
		a)	villages	b)	district headquarters
		c)	state headquarters	d)	urban areas.
	7.	The	e minimum subscription s	pecified in t	the prospectus must be received
		wit	hin		withdreall mold offs
		a)	90 days	b)	120 days
		c)	130 days	d)	60 days.
	8.	Mer	mbership by birth is the ma	nin feature in	
		a)	sole trader		c) William R. Basset
		b)	joint Hindu family busine	SS	3. A partnership firm ma
		c)	co-operative society		a) 1949 Act
		d)	partnership.		e) 1932 Act

9.	The	share capital of the go	vernment con	ipai	any must not be less than
	a)	75 %	, . l	o) **	60 %
	c)	95 %	, (1)	51 %.
10.	The	liability of a sole trade	er is		sandt in IIA. 1D
	a)	limited only to his in	vestment in th	e bu	ousiness
	b)	limited to total prope	rty of the busi	nes	ss aboot (s
	c)	unlimited	6		tentines tabalant
	d)	joint and several.		go s	16. M. Die memberahip in a
11.	A pı	rivate limited company	can commen	ce b	business
	a)	immediately on recei	ving the certifi	cate	te of incorporation
	b)	only after the certific	ate of commer	icen	ment of business is received
	c)	on getting name appr	roval from the	Reg	gistrar o learning and
	d)	on filling all the docu	ments necess	ary	for formation with the Registrar.
12.	Wh	ich of the following cor	npanies must	file	e with the Registrar a statement in
	lieu	of prospectus?			a) Board of Directors
	a)	SOUTH PRODUCTION AND STREET	ipany which i	aise	ses funds from the public through
7		issue of shares			19. The basic of partnership is
	b)	A public limited com	pany which h	as i	made arrangement for raising the
	vestm	capital from director	s and their rel		ves. The book recently the
	c) ,	A private limited con			c) desire to work logether.
	d)	All of these.	led by		20. A Company Secretary is app
13.	The	e value of qualification	shares of a	dire	rector in a public limited company
	sha	all not exceed	eccetaries of l		b) the institute of Compan
	a)	Rs. 5,000		b)	Rs. 5,00,000 and add
	c)	Rs. 50,000	aeral meeting.	d)	Rs. 500.
(m)					

14.	Ad	lirector is acting as	NEET TO Y	9 the share capital of the go
	a)	Agent of the company		2). 75 %
	b)	Trustee of the company	A to the	39 EQ 15
	c)	Chief Executive Officer of the co	ompany	have allow a be explicited with 107
	d)	All of these.		
15.	Sto	ck exchanges deal in		s Counted only to his my
	a)	goods	b).	services
	c)	financial securities	d)	country's currency.
16.	Max	kimum membership in a co-opera	tive so	ciety is
	a)	50 Sesmend southon	b)	11. A private limited com 06
	c)	100 melle segment to steeling	(d)	unlimited.
17.	Ind	ian Telephone Industry is an exar	mple of	b) only after the certifica
	a)	Departmental organisation	b)	Public corporation
TEN.	c)	Government company	d)	Joint venture.
18.	The	public corporation is managed b	у	12. Which of the following com-
	a)	Board of Directors	b)	Civil servants
	c)	Director	d)	Managing Committee.
19.	The	basic of partnership is		A STRUCK TO STREET
	a)	utmost good faith	b)	money available for investment
*	c)	desire to work together	d)	risk sharing.
20.	AC	ompany Secretary is appointed by	y	penit to IIA IIb
	a)	government		13. The value of qualification
	b)	the Institute of Company Secret	aries of	
	c)	the board of directors		a) (2s. 5,000
	d)	shareholders in annual general	meetin	g. Rs. 50,000

Fill i	n the blanks:
21.	Life Insurance Corporation of India is an example of
22.	A sole proprietorship concern is generally run on a scale basis.
23.	The maximum number of members in non-banking firm is
24.	Putting an end to the relationship among the partners is called dissolution
	to complete a vertical period of time.
25.	An advertisement inviting the public to buy the shares and debentures of a
	public company is known as
26.	First directors are usually named in the
27.	Debentures denote interest.
28.	Auditors are generally appointed and their remunerations are fixed at the
	meeting.
29	. BOLT is the online trading system in use at stock exchange.
30	. The Latin word 'Co-operari' means
31	. A public corporation is known as corporation.
32	. The partnership that can be terminated at the notice of a partner
	5. Give any four examples of public corporation.
33	. Coca-Cola Corporation is an example of a company.
34	. The time between two consecutive annual general meetings should not
	exceed months.
35	6. Any resolution passed with 51% votes cast in favour of resolution
	is
36	3 act as intermediary to float new shares.

	37 enables small investors to participate in the investment on share
	capital of large companies. The stable to not stopped some ward still the
	38 order gives a freehand to the brokers of a client to buy or sell a
	particular security for any price.
	39. Stag is called
	40 is a temporary partnership formed to complete a venture or for a
a	specified period of time.
	SECTION - B wood of magnes olding
	N. B.: i) Answer any ten questions.
	ii) Answer to each question should not exceed four lines.
he	iii) All questions carry equal marks. $10 \times 4 = 40$
41.	Define organisation.
42.	What is sole proprietorship business?
43.	What do you understand by multinational companies?
	31. A public corporation is known as corporation.
44.	What do you understand by redeemable debentures?
45.	Give any four examples of public corporation.
46.	Explain "One man, one vote".
	What do you understand by "Implied authority of a partnership" ?
18	Define stock exchange.
40.	Domit Glock exchange.
49.	What is listing?

- 50. What is meant by 'Perpetual succession'?
- 51. Mention the methods in which the directors are appointed.
- 52. What are the aims of co-operative organisation?
- 53. Write the demerits of departmental form of organisation.
- 54. Under what circumstances does court can order for 'dissolution of partnership'?
- 55. Write a note on managerial remuneration.

SECTION - C

- N. B.: i) Answer any five questions.
 - ii) Answer to each question should not exceed one page.
 - iii) All questions carry equal marks

 $5 \times 8 = 40$

- 56. Write a short note on Joint Hindu Family Business.
- 57. Bring out any eight differences between a company and a partnership.
- 58. Differentiate between investors and speculators.
- 59. Briefly explain the demerits of Co-operative society.
- 60. What are the contents of 'Partnership Deed'?
- 61. Write short notes on (a) Proxy, (b) Quorum.
- 62. What are the features of a public corporation?
- 63. Briefly explain the features of a company.

SECTION - D

- N. B.: i) Answer all the questions.
 - ii) Answer to each question should not exceed two pages.
 - iii) All questions carry equal marks.

 $4 \times 20 = 80$

64. Explain briefly the principles of organisation.

OR

Discuss the functions and duties of a Company Secretary.

65. Explain the objectives of state enterprises.

OR

What are the benefits and limitations of a stock exchange?

66. Distinguish between the Joint Stock Company and Co-operative society.

OP

What are the circumstances under which partnership firm is dissolved?

67. Discuss the merits of Sole Trading form of organisation.

Bring out any eight differences between

Briefly contain the demertis of Co-operative society

What are the features of a public corporation

Distinguish between shares and debentures.