

Dr. Babasaheb Ambedkar Open University
Term End Exam August – 2010

Course Code : DAA-01 Roll No. _____
Subject : Basics of Accounting -1 Marks : 70
Date : 02-08-2010
Time : 11:00 to 02:00

Note : Attempt questions carry equal marks.

Que 1 : A. Explain the need for accounting concepts. (14)

B. Explain the concept of cost.

OR

Que 1 : A. Explain periodicity concept.

B. Explain consistency concept.

Que 2: Write a note on AS-7 Accounting for construction Contracts. (14)

OR

Que 2: Write a note on Accounting standard -1 (AS-1) Disclosure of Accounting policies.

Que 3: Write a note on Accounting standard – 14 : Amalgamation. (14)

OR

Que 3: Write a note on Accounting standard – 3 (AS-3) Cash flow Statement.

Que 4: Write a note on Accounting standard – 13 : Accounting for (14)

Investments.

OR

Que 4: Write a note on Accounting standard – 16 : Borrowing costs.

Que 5: Write short Note. (Any one) (14)

1. Accounting standard -2 : Valuation of Inventories
2. Accounting standard -6 : Depreciation Accounting
3. Accounting standard -12 : Government grants.