WEIGHTAGE TO CLUSTER OF CD'S / CONTENT AREA / UNIT

Sl. No.	Cluster of CD's Content Area / Unit	No. of Questions	Score	Percentage
1.	Introductory Micro Economic Theory	2	5	6.25
2.	Consumers Behaviour and Demand	2	10	12.50
3.	Producers Behaviour and Supply	4	11	13.75
4.	Forms of Market and Price Determination	2	8	10.00
5.	Factors of Production and Distribution	3	5	6.25
6.	Introduction to Macro Economics	1	2	2.50
7.	National Income and Related Aggregates	2	15	18.75
8.	Determination of Income and Employment	2	10	12.50
9.	Money and Banking	3	6	7.50
10.	Government Budget and the Economy	2	4	5.00
11.	International Trade	2	4	5.00
	TOTAL	**28**	**80**	**100.00**

WEIGHTAGE TO TYPE OF QUESTIONS

Sl. No.	Type of Question	No. of Questions	Score	Percentage
1.	Objective	6	9	11.25
2.	Short Answer	20	55	68.75
3.	Essay	2	16	20.00
4.	Others	Nil	Nil	
	TOTAL	**28**	**80**	**100.00**

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Sl. No.	Customer of CD's / Content Area Unit	Type of Questions with Score				Total Score
		Objective	Short Answer	Essay	Others	
1.	Introductory Micro Economic Theory	2	3	-	-	5
2.	Consumers Behaviour and Demand	-	2	9	-	10
3.	Producers Behaviour and Supply	2	9	-	-	11
4.	Forms of Market and Price Determination	-	8	-	-	8
5.	Factors of Production and Distribution	1	4	-	-	5

No.	Content / Unit					
6.	Introduction to Macro Economics	2	-	-	-	2
7.	National Income and Related Aggregates	-	15	-	-	15
8.	Determination of Income and Employment	-	2	9	-	10
9.	Money and Banking	1	5	-	-	4
10.	Government Budget and Economy	1	3	-	-	4
	TOTAL	**9**	**55**	**16**	**-**	**80**

Questions Wise Analysis

Question No.	Cluster of CD's / Content / Unit	Mental Process	Type of Questions	Score	Time (Minutes)
1.	Introductory Micro Economic Theory	1, 2, 5, 7	Objective	2	3
2.	Producers Behaviour and Supply	1, 2, 3, 5, 7	Short Answer	2	3
3.	Forms of Market and Price Determination	1, 2, 3, 4, 5, 6, 7	Short Answer	3	4.5
4.	Producers Behaviour and Supply	1, 2, 5, 6, 7, 10	Short Answer	2	3
5.	Factors of Production and Distribution	1, 2, 4, 5, 6	Objective	2	3
6.	National Income and Related aggregate	1, 2, 7	Shot Answer	2	3
7.	Money and Banking	1, 2, 4, 5, 7, 8, 9	Short Answer	3	4.5
8.	Introduction to Macro Economics	1, 2, 4,5	Objective	2	3
9.	Factors of production and Distribution	1, 2, 5, 7, 9	Short Answer	2	3
10.	Producers Behaviour and supply	1, 2, 4, 5, 7,9	Short Answer	5	7.5
11.	Government Budget and Economy	1, 2, 4	Objective	2	3
12.	Money and Banking	1, 2, 4	Objective	1	1.5
13	Forms and market and price determination	1, 2, 3, 4, 5, 7, 9	Short Answer	5	7.5
14.	Introductory Micro Economic Theory	1, 2, 5, 7, 8	Short Answer	3	4.5
15.	National Income and Related Aggregate	1, 2, 5, 7, 9	Short Answer	2	4.5
16.	Money and Banking	1, 2, 3, 5	Short	2	3.0

|				Answer		
17	International Trade	1, 2, 3	Objective	1	1.5
18.	National Income and Related Aggregates	1, 2, 3, 5, 7	Short Answer	2	3.0
19.	National Income and Related Aggregates	1, 2, 4, 9	Short Answer	3	4.5
20.	International Trade	1, 2, 5, 7, 9, 10	Short Answer	3	4.5
21.	National Income and Related Aggregation	1, 2, 3, 4, 5, 7, 8	Short Answer	5	7.5
22.	Factors of Production and Distributor	1, 2, 3, 4	Objective	1	1.5
23.	Consumers Behaviour and Demand	1, 2, 4, 5, 7, 8, 9, 10	Essay	8	18.5
24.	Consumers Behaviour and Demand	1, 2, 4, 5, 7	Short Answer	2	3.0
25.	Factors of Production and Distribution	1, 2, 3, 5, 7	Short Answer	2	3.0
26.	Determination of Income	1, 2, 4, 7, 8, 9, 10	Essay	8	18.5
27.	Government Budget and the Economy	1, 2, 5, 7, 10	Short Answer	2	3.0
28.	Determination of Income any employment	1, 2, 5, 6, 7, 9	Short Answer	2	3.0

SCORING KEY

ECONOMICS HSE II

1. Scarcity - Lionnel Robbins - Scarcity Definition
    Wealth   -   Adam Smith – Wealth definition
    Growth   -   Samuelson – Growth definition
    Welfare -   Marshall – Welfare   definition ($\frac{1}{2}$ + $\frac{1}{2}$ + $\frac{1}{2}$ + $\frac{1}{2}$ = 2

2.
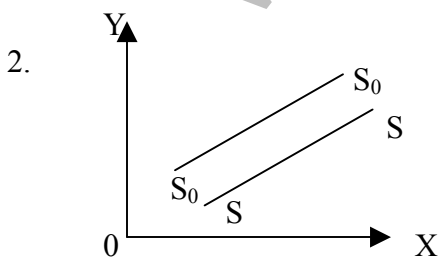
S So after ban, SS prior to ban – Decrease in supply (So So) due to trolling ban
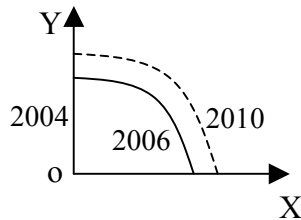(1 for diagram, $\frac{1}{2}$ for explanation $\frac{1}{2}$ for term)

3.   a)   Rs. 8 -   Equilibrium price.
      b)   At price Rs. 6, demand exceeds supply (D = 20 > S = 10) Excess demand.
               At price Rs. 10 supply exceeds demand (D = 10 < S = 20) Excess Supply

      a)   ½ + ½
      b)   1 + 1

4.   Te law of variable proportion   -   1
     Explanation   -   1

5.   Uncertainty   -   FH Knight   ½
     Risk   -   Hawley   ½
     Innovation   -   Schumpeter ½
     Surplus Value   -   Karl Marx   ½
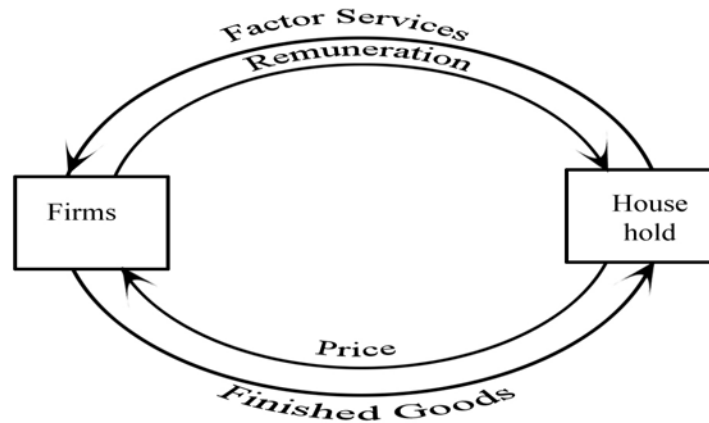
½ for each flow.

7.   Any six questions covering all the four areas given – ½ four each

8.   Categories as micro variables and macro variables. 1 for macro 1 for macro

9.   The influence of trade unions in raising wages sitting any four reasonable facts or divergent answer siting other ½ each reasons that the role of trade union.

10.   a)   For each column - 1
      b)   Perfect competition and its justification ½ + ½

11.   ¼ for each correct classic fixation

12.   ¼ for each correct entry

13. a)   ¼ for each correct entry and empty in first column
     b)   Features of each market ½ for each
     c)   Nil – not a real market estimation, but ideal one ½ for Nil – ½ for justification.

14. a)   Any two reasonable measures like use of advanced technology, economy in use etc. ½ + ½

     b)   Growth of resources

     For diagram 1 score

     For explanation 1 score

15. Opening surplus   =   Domestic factor income
                            Minus (Compensation of employees + Mixed income of self employed) 1 score.

     Compensation of employee   =   DFI – (M.I.S.E + OS) Score
     M1   =   DFI – (Co: E + OS) ½ Score
     DFI   =   Com: E + M1 + OS : ½ Score

16. Difficulties of using rare things as money sighting any two reasonable reasons for un use. 2 Score

17. ¼ for each correct entry

18. GDP – NDP = Consumption if fixed capital 1 Score

19. Any six examples of locally known capital investments or general capital investments ½ for each example.

20. ½ score for each points either infavour or against.

21. Applying equations 1 Score, identifying each variable like intermediate consumption 1 score. Correct calculations and findings 3 Scores.

22. Identifying interest, wage, rent, profit shares ¼ Score each.

23. a. Taxes raises price - 1
     b. Applying proportionate method of findings elasticity of demand 1 score
         correct calculation 1 score.

     c) Four demand curves with different degrees of elasticies and 1 score for each
         with self explanatory symbols.

     d) Perfectly elastic – 1

24. Correct entry 1 score, showing relationship. 1 score

25. Demand for factors – devised demand – Demand for products – autonomous
     demand 1 score for each answer.

26. For ideal frame of a seminar report 1 score. Clarity of ideas in the report by
     incorporating the given points – 5 score Conclusion – 2 score

27. Keynesian idea of deficit budget advisable for UDC's and its explanation 1 + 1

28. ¼ score for each correct pair of measures